

HCRC RESEARCH SPOTLIGHT: FINDINGS AND INSIGHTS

ENTREPRENEURIAL MINDSET AND FAMILY BUSINESS PERFORMANCE: THE UNITED ARAB EMIRATES PERSPECTIVES

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Authors: Veland Ramadani, Khaula Abdulla Alkaabi, Jusuf Zeqiri

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SUMMARY

This report presents key findings from the published paper "Entrepreneurial Mindset and Family Business Performance: United Arab Emirates Perspectives," which explores the impact of entrepreneurial mindsets on the performance of family businesses in the UAE.

The study aimed to investigate how entrepreneurial mindsets, including alertness to opportunity, ambiguity tolerance, dispositional optimism, and risk-taking propensity, influence family business performance. Data from 321 family businesses in the UAE were analyzed using PLS structural equation modeling.

FINDINGS

The research found that alertness to opportunity and dispositional optimism had significant and positive impacts on family business performance. However, ambiguity tolerance and risk-taking propensity did not show significant effects.

This study fills a research gap by examining the influence of entrepreneurial mindsets on family business performance in the UAE, a context that has not been extensively studied. It provides valuable insights into how entrepreneurial traits contribute to business success in this specific setting.

INSIGHTS

The findings offer practical implications for policymakers, entrepreneurs, and family businesses in the UAE. Understanding and fostering entrepreneurial mindsets, particularly alertness to opportunity and dispositional optimism, can help family businesses navigate challenges and identify growth opportunities.

In conclusion, embracing entrepreneurial mindsets is critical for family businesses in the UAE to enhance their performance, contribute to economic development, and achieve sustained success. Creating an environment that supports and nurtures these mindsets is crucial for fostering the growth and prosperity of family businesses in the country.

Citation:

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